

## ***Enterprise Zone Act, LB 1124, as amended***

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The Enterprise Zone Act provides a higher employment credit for companies engaged in a qualifying business within the defined enterprise zones and employing residents of the zone. If at least 50 percent of the new employees reside within the enterprise zone, then the company also receives additional credits for new investment. The credits provided under this subsection shall not exceed \$75,000 in any one tax year. In addition to the requirements to maintain the employment and investment levels for two years that are required of any LB 1124 company, those earning credits under the Enterprise Zone Act need to maintain the number of new employees residing in the enterprise zone.

The Nebraska Employment and Investment Credit Computation, Form 3800N, filed with a tax return is the method to report credits earned, investment made, jobs created for employees in total and for residents of the zone. In 1997, businesses within the enterprise zones qualified for new credits as stated below.

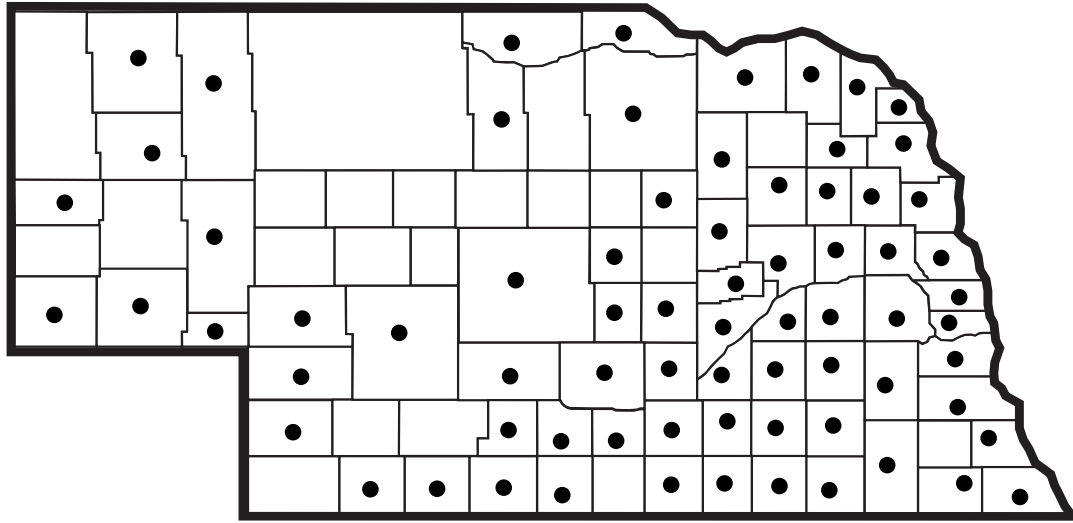
### **Omaha, Scottsbluff, and Platte Valley Enterprise Zone\***

Amount of investment:	\$975,260
Number of jobs:	40
Number of jobs held by residents:	25
Average wage on an hourly basis:	\$8.37
Average annual salary:	\$17,404

\*The amounts are totals for all enterprise zones rather than for each zone in order to preserve confidentiality.

# LB 1124, LB 270, as amended

## Location of Expansion



Ainsworth	Clearwater	Gurley	Milford	St. Paul
Albion	Columbus	Hampton	Milligan	Sargent
Alda	Cozad	Hardy	Minden	Schuyler
Alma	Crete	Hartington	Morrill	Scottsbluff
Allen	Crofton	Hastings	Neligh	Seward
Alliance	Culbertson	Hebron	Nickerson	Shelby
Ansley	Dakota City	Henderson	Norfolk	Shickley
Arapahoe	David City	Holbrook	North Bend	Sidney
Arcadia	Deshler	Holdrege	North Loup	Snyder
Ashland	Doniphan	Hoskins	North Platte	South Sioux City
Atkinson	Dorchester	Howells	Ogallala	Spencer
Auburn	Douglas	Humboldt	O'Neill	Springfield
Aurora	Eddyville	Humphrey	Omaha	Springview
Bartlett	Edison	Imperial	Orchard	Stanton
Battle Creek	Elkhorn	Kearney	Osceola	Sutton
Beatrice	Elm Creek	Kimball	Oshkosh	Syracuse
Beemer	Elwood	LaVista	Oxford	Tekamah
Bellevue	Emerson	Leigh	Page	Thurston
Bennet	Exeter	Lexington	Palmer	Utica
Blair	Fairbury	Lincoln	Papillion	Valley
Bloomfield	Falls City	Lindsay	Pender	Venango
Broken Bow	Farwell	Lisco	Peru	Waco
Brunswick	Fremont	Litchfield	Petersburg	Wahoo
Cedar Rapids	Fullerton	Long Pine	Pilger	Waterloo
Central City	Geneva	Louisville	Plattsmouth	Waverly
Chadron	Gering	Lyman	Pleasanton	Wayne
Chapman	Gibbon	Lyons	Plymouth	Weeping Water
Chappell	Gordon	McCook	Ralston	West Point
Chambers	Gothenburg	Madison	Randolph	Wisner
Clarks	Grand Island	Madrid	Red Cloud	York
Clarkson	Gretna	Mead	St. Edward	